

**Minutes of the Meeting
Of the Board of Directors of New Path Foundation**

**Wednesday October 25, 2023 – 6:00 p.m.
Microsoft Teams**

Present In-Person: Bill Macdonald, Betty Ann Lewis, Bill Forster, Lisa McKee, Lauren McNair, Paul Pratt, James Thomson, Maureen Armstrong (minutes),

Regrets: Joe Johnson

Absent: Champagne Thomson

BOARD BUSINESS

1. **Welcome/ Call to Order** - Bill Macdonald called the meeting to order at 6:11 p.m.

2. **Declaration of Conflicts** – There were no conflicts declared.

3. **Consent Agenda Items**

Approval of Previous Minutes – September 27, 2023

President & CEO Report – This report was sent out with the Board Meeting package. No questions were raised. Lisa noted the report was very comprehensive and concise. James updated that the new accounting clerk (Valerie) is working out well. Lisa commented that her reference checks were glowing. James noted the August financials should be done by the end of the week and he will review with the Finance committee and then bring to the full Board.

Moved: by Lauren McNair and seconded by Betty Ann Lewis to approve the Consent Agenda as received. All in favour. Motion carried.

4. **Committee Updates**

Finance Committee – Lisa noted we are a bit behind with statements and are getting caught up, so she cannot provide an accurate picture at this time of how we sit. She noted if we take a snapshot and compare it to 12 months ago, things are looking good. She noted we have a plan for USG, and everyone agrees to get a mediated position.

James noted we have been in discussions with Carters and will discuss options at the Finance Committee meeting on Monday. There are some issues with the Health Unit that we are trying to work through and once confirmed James will bring a recommendation to the Board.

Human Resources – Nothing to report. Bill looks forward to the EBITA (Earnings Before Interest Tax and Amortization) on the financial statements.

James noted we are continuing to work with WSIB with respect to the Back to Work Strategy for the OCR Reception staff. There are still some concerns with her returning to work, but there will be ongoing discussions with Maureen, James, WSIB and the Receptionist. James will continue to update the HR Committee. Lisa had some concerns about if she didn't return to work and any payout or extra costs we may incur. She suggested we meet with an Employment Lawyer just to be aware of the scenario. She further noted that we should not entertain any discussions with anyone until we discuss with our lawyer.

Action: James will follow up on this.

Services – James noted no opportunity to meet recently. Shared services work with IT is continuing, to provide a more robust IT service to our tenants and increase our capacity at each site. This will provide some cost savings that we can pass on to tenants.

James will follow up with Lauren next week around shared services and enhancing our capacity based on the conference he is currently attending on shared services.

KPI – continuing to have conversations at the Partner committee. Our hope is to pull out and have a separate document that tenants can complete.

Resource Development – The group has not met. James will follow up with Champagne around her intent to remain on the Board. He is recommending pulling her from the Board and determining if she wants to remain involved with only Resource Development. He will also follow up with Paul next week around fundraising for shared space. He has received some interesting information this week. Paul is anxious to move things forward.

Real Estate Working Group – James went back to Thomas Vincent and informed him that we are not interested in moving forward with his offer. James reported that we are continuing to work on the bumpers, and he will be following up with Linda. James is looking at a project development worksheet that will allow us to review opportunities of what we would and would not support. Opportunities we support could then be brought to the Board for final approval. Currently things are status quo, and we are not looking at any new opportunities.

OCR 3rd Floor – no update.

Mortgage Due Dates – Lisa has heard that Bank of Canada is sitting firm and mortgage rates are expected to go down. James will confirm renewal date in Barrie. Collingwood is July 2024 (9 months' time). Lisa noted we are in a position to shop around and look for the best rate, as part of our due diligence.

5. **New Business** –

Financial Statements on Website – James noted that Dominika is working on getting the Audited Statements, One Page Summary and Annual Report on the website. James must complete information on the Province of Ontario web-portal by the end of month and then everything relating to the Audit will be complete.

6. **Adjournment - Moved:** by Bill Forster to adjourn the meeting at 6:47 p.m.

Bill Macdonald, Chair

Next Meeting Date: Wednesday November 22nd – 6:00 pm

October 25, 2023